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February 11, 2008

By Hand

Honorable Richard Owen United States District Judge Southern District of New York United States Courthouse 500 Pearl Street New York, New York 10007

USDC SDNY DOCUMENT ELECTRONICALLY FILED

Century Business Credit Corporation v. Salygin, et al

Civil Action No.: 03 CV 4846

Honorable Sir:

I am writing to inform you that the parties have reached a settlement fully resolving the above-mentioned matter. Enclosed please find a copy of the duly executed Stipulation of Settlement.

In light of the foregoing, it is respectfully requested that the bench warrant issued on May 15, 2007 for Mr. Salygin's arrest be cancelled.

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Should you require any further documentation or information, please do not hesitate to contact the undersigned.

Respectfully,

MBG/lks Enclosure

Steve Orlikoff, Esq. cc: (By E-mail)

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